



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

DISPOSAL OF INTEREST IN ASSOCIATE COMPANY

Vibrant Group Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Crystal Freight Services Pte Ltd, has entered into an agreement to dispose of its entire 25% equity interest in 辰耀運通有限公司 (“辰耀運通”) (the “Disposal”) comprising 3,000 shares of TWD1,000 each for a cash consideration of TWD5.0 million (S\$215,000). The consideration was arrived at after arm’s length negotiations and on a willing-buyer willing-seller basis, taking into account the 25% share of the unaudited net asset value of 辰耀運通 which is TWD3.4 million (S\$146,200) as at 1 October 2015.

辰耀運通 is a company incorporated in Taiwan and its principal activity is in the business of seafreight, airfreight, warehousing, trading and logistics services.

The Disposal is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
8 January 2016