



**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

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## **DISPOSAL OF SHARES IN A SUBSIDIARY**

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Vibrant Group Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Freight Links Logistics Pte. Ltd., has entered into an agreement to dispose its 50% equity interest in Muto Global Pte. Ltd. ("Muto") comprising 600,000 ordinary shares of US\$1.00 each for a cash consideration of S\$1.00 (the "Disposal"). The consideration was arrived at after arm's length negotiations and on a willing-buyer willing-seller basis, taking into account of the unaudited net liabilities of Muto of US\$1,419,305.00 as at 30 November 2015.

Muto is incorporated in Singapore and its principal activity is in the provision of ISO tank business.

The Disposal is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board  
Vibrant Group Limited

Eric Khua  
Executive Director & CEO  
11 January 2016