



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)

Company Registration Number: 198600061G

MASTER REAL ESTATE AWARDED A GOVERNMENT-APPROVED RESETTLEMENT HOUSING DEVELOPMENT PROJECT IN JIANGYIN, PEOPLE'S REPUBLIC OF CHINA

Further to the announcement on 12 May 2014 and quarterly results update, the Board of Directors of Vibrant Group Limited (the "Company") and together with its subsidiaries (the "Group") is pleased to announce that the construction of the first government-approved resettlement housing development project in Jiangyin, China with guaranteed buy-back at 江阴市澄江街道行政区域 Plot 2013-C-47 has been well ahead of schedule.

The construction project started in June 2014 and the building structure for the 14-storey and 33-storey high residential flats were completed two months ahead of schedule in November 2014 and February 2015 respectively. The total gross floor area is approximately 41,954 square metres. This construction project is expected to be completed by the end of 2015. It was a remarkable achievement being our first government-approved resettlement housing development project in China.

In May 2015, the Group's subsidiary, DP-Master-Vibrant (Jianyin) Real Estate Development Co., Ltd (江阴德玛斯特辉联房地产开发有限公司) ("Master Real Estate") has been awarded another government-approved resettlement housing development "Build and Transfer" project located at 临港新城申港街道 in Jiangyin, China ("the Project").

The Project comprises five blocks of 11-storey high residential flat and five blocks of 18-storey residential flat with a total of 928 residential units, and an estimated build up area of approximately 124,884 square metres. The Project is scheduled to be completed by end of 2016. The Group has an effective 36% shareholding interest in this Project.

The Project investment is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 April 2016.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
18 May 2015