



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

LAPSE OF LONG-STOP DATE UNDER TERM SHEET DATED 31 MARCH 2015 RELATING TO THE SUBSCRIPTION OF SHARES AND PROVISION OF LOAN BY A SUBSIDIARY COMPANY

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company" together with its subsidiaries, the "Group") refers to the Company's announcement dated 18 November 2014, 8 December 2014, 31 December 2014, 16 March 2015, 1 April 2015 and 9 April 2015 in relation to the Convertible Bond and binding term sheet dated 31 March 2015, and the Matex International Limited's announcement dated 1 April 2016 (the "Matex Announcement").

As stated in the Matex Announcement, the long-stop dates of 31 March 2016 under the Acquisition SPA and the Disposal SPA have lapsed and will cease to have further effect. Accordingly, the Board wishes to announce that the conditions precedent under the binding term sheet dated 31 March 2015 have not been satisfied and the long-stop date of 31 March 2016 has not been extended and has therefore lapsed and will cease to have further effect.

The Company's announcement of 18 November 2014 relating to the Convertible Bond remained unchanged and shall continue in full force and effect.

In view of the above, the Company and Blackgold International Holdings Limited will continue to explore other opportunities in relation to the sale and purchase of the Blackgold Holdings HongKong Limited shares to another SGX ListCo. The Company shall make further announcements as and when there are material developments or updates on the status of the transactions contemplated under the Convertible Bond.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the 18 November 2014 Announcement.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
1 April 2016