



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)

Company Registration Number: 198600061G

NEWS RELEASE

**Vibrant Group acquires a 8.89 hectares High Tech Industrial Park
Development Site in Changshu for RMB 28,849,120**

SINGAPORE, 19 March 2014 – **Vibrant Group Limited** (the “Company”) and together with its subsidiaries (the “Group”) today announced that its 50:50 joint venture company, Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展 (苏州) 有限公司) (“Fervent”), through its 60%-owned subsidiary company, Vibrant Properties Pte. Ltd., has acquired a 88,917 square metre (“sqm”) (approximately 8.89 hectares) prime High Tech Industrial Park development site with a total estimated gross floor area of approximately 67,405.04 sqm in Changshu High Tech Industrial Park, CEDZ, Jiangsu for RMB 28,849,120 or an average purchase price of RMB 324.45 per sqm in a public land auction (the “Project”). The Group has an effective 30% shareholding interest in this project.

The development site (“Changshu Fervent Industrial Park” or “CFIP”) is located on the north west of the Changshu town centre, approximately 12 kilometers away, enjoying excellent highway connectivity: half an hour drive to Suzhou, Wuxi, Kunshan, Zhangjiagang and Taicang; one hour drive to Shanghai; and two hour drive to Nanjing and Hangzhou.

The first phase of CFIP involves six blocks of standard light industrial factory and one block of 5-storey multi-purpose facility, which may house cafes and eateries, ATMs etc. The six blocks of light industrial facilities will be generally of part 3-storey ancillary office and a single storey factory of either semi-detached or terraced configuration.

CFIP is targeted to lease to small and medium-sized auto parts companies from Europe and/or America, as Changshu is emerging as the new base for automotive industry in recent years. Some of the major automotive players, such as Chery Jaguar Land Rover, Qoros Auto and Toyota Motors R&D centre have already set up their base in Changshu.

The design development phase of CFIP is in progress and the target completion of the Project is in 2nd quarter of 2015.

About Vibrant Group Limited

Listed on SGX-ST in 1995, Vibrant Group Limited (formerly known as Freight Links Express Holdings Limited) is a leading logistics, real estate and financial services group headquartered in Singapore. We offer a comprehensive range of integrated logistics services including international freight forwarding, chemical storage and logistics, warehousing & distribution and record management. The Group is also engaged in real estate business in property management, development and investment. Our financial services include fund management, financial leasing services and asset and trust management. We are the sponsor and manager of Sabana Real Estate Investment Trust (REIT), the world's largest listed Shari'ah compliant REIT.

For more information, please visit our website www.vibrant.com.sg