



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)

Company Registration Number: 198600061G

MASTER REAL ESTATE ACQUIRED A GOVERNMENT APPROVED RESETTLEMENT HOUSING DEVELOPMENT SITE IN JIANGYIN, PEOPLE'S REPUBLIC OF CHINA

Further to the announcement made on 15 April 2014, the Board of Directors of Vibrant Group Limited (the "Company") and together with its subsidiaries (the "Group") wishes to announce that its 60:40 joint venture company, 江阴德玛斯特辉联房地产开发有限公司 ("Master Real Estate"), through its 60%-owned subsidiary company, Vibrant Properties Pte. Ltd., has acquired a government approved resettlement housing development site at 江阴市澄江街道行政区域 Plot 2013-C-47, including guaranteed buy-back upon project completion, with a total estimated gross floor area of approximately 35,702 square metre ("sqm") for RMB 75,420,000 or at an average purchase price of RMB 2,112 per sqm in a public land auction (the "Project"). The Group has an effective 36% shareholding interest in this Project.

The site will be developed into one block of 33-storey high residential flat and one block of 14-storey residential flat, with basement car park.

The project investment is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 April 2015.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
12 May 2014