



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)
Company Registration Number: 198600061G

ADDITIONAL INFORMATION ON CORPORATE GOVERNANCE IN RESPECT OF ANNUAL REPORT FY2014

The Board of Directors of Vibrant Group Limited (the “Company” or “Group”) wishes to provide the following additional information in response to query received from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on corporate governance in respect of the Company’s Annual Report for the financial year ended 30 April 2014 as follows:-

SGX-ST Query

On page 37 of the Annual Report, we note that the remuneration of the board of directors is disclosed in bands of S\$250,000. Pursuant to Principle 9.2 of the Code of Corporate Governance 2012, companies are advised to “fully disclose the remuneration of each individual director and the CEO on a named basis”. Please make an SGXNet announcement disclosing the above, or otherwise, to provide the reason(s) why this is not disclosed by the Company in accordance with the Code.

Company’s Response

In view of the sensitivity and confidentiality of remuneration matters and given that the Group operates in a highly competitive and challenging business environment, the Company believes that it is not in the best interest of the Group to fully disclose the details of remuneration of each individual Director and the CEO.

By Order of the Board
Vibrant Group Limited

Simon Sim
Chief Financial Officer
20 August 2014