



VIBRANT GROUP LIMITED

(formerly known as Freight Links Express Holdings Limited)
Company Registration Number: 198600061G

EXECUTION OF CONVERTIBLE BOND AGREEMENT BY SUBSIDIARY COMPANY

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**") refers to the Company's announcement dated 18 November 2014. Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the announcement dated 18 November 2014.

The Board wishes to announce that on 8 December 2014, LionHeart and BGG have entered into a convertible bond agreement setting out the terms and conditions relating to the Convertible Bond.

In addition to the terms in the Term Sheet, the Convertible Bond will be redeemed for cash if BGG commits an event of default (being events typical for a transaction of this nature) that cannot be remedied.

The completion of the issue of Tranche 1 of the Convertible Bond for the amount of S\$15,000,000 is due to occur on 11 December 2014.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
8 December 2014