

FREIGHT LINKS EXPRESS HOLDINGS LIMITED

(Company Registration No: 198600061G)

IN-PRINCIPLE APPROVAL FOR CAPITAL MARKETS SERVICES LICENCE

Capitalised terms used herein shall bear the meanings ascribed to them in the announcement dated 11 October 2010.

Further to its earlier announcement dated 11 October 2010, Freight Links Express Holdings Limited wishes to announce that the Monetary Authority of Singapore has granted Sabana Real Estate Investment Management Pte. Ltd., the proposed manager of Sabana REIT, in-principle approval for a capital markets services licence for real estate investment trust management pursuant to the Securities and Futures Act, Chapter 289 of Singapore, subject to certain conditions.

On behalf of the board

Henry Chua
Executive Director & CCDO
28 October 2010

IMPORTANT NOTICE

This announcement is made pursuant to Section 300(4)(a) of the Securities and Futures Act, Chapter 289 of Singapore. It does not constitute an offer, invitation to subscribe for or purchase, or solicitation of units in Sabana REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this announcement is qualified in its entirety by, and is subject to, the more detailed information to be set out in the final prospectus of Sabana REIT (the "**Final Prospectus**") which is proposed to be lodged with, and registered by, the Monetary Authority of Singapore. The information presented in this announcement is subject to change. Anyone wishing to subscribe for or purchase Units will need to make an application in the manner set out in the Final Prospectus. Any decision to subscribe for or purchase Units should be made solely on the basis of the information contained in the Final Prospectus and no reliance should be placed on any information other than that contained in the Final Prospectus.