

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

Management Changes

Freight Links Express Holdings Limited (the Group) is pleased to announce the following management changes:

Thomas Woo, the Chief Financial Officer (CFO) of the Group since May 1997 would relinquish his CFO responsibilities to take up a new appointment as the Group's Chief Investment Officer. He will remain as an Executive Director of the Group.

In his new role, Mr Woo will provide oversight of the Group's investment portfolio, develop an investment process and implement strategies to achieve a balance investment portfolio. In addition, he will help source and identify new opportunities to grow and expand the Group's investment portfolio.

Simon Sim who is currently the Senior Vice President (Finance) will take on the appointment of CFO to take charge of the Group's financial planning, reporting and compliance functions. He joined the Group in June 2000 and has over 20 years of experience in overseeing accounting, financial reporting, tax and corporate matters. The particulars of Mr Sim as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are announced separately today.

The above changes will take effect on 1 December 2010.

By Order of the Board
Freight Links Express Holdings Limited

Eric Khua
Executive Director & CEO
Singapore, 25 November 2010