

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration No: 198600061G)

ACQUISITION OF UNITS IN SABANA REIT

Freight Links Express Holdings Limited (the “Company”) wishes to announce that it has and through its wholly-owned subsidiary, Singapore Enterprises Pte Ltd acquired an additional 20,435,000 units in Sabana Shari’ah Compliant REIT (“Sabana REIT”) at an average price of S\$0.9918 per unit for the period from 26 November 2010 to 17 December 2010.

With this transaction, the percentage level of the Company’s direct and deemed interest in Sabana REIT has increased from 4.27% (comprising 27,000,000 units) to 7.50% (comprising 47,435,000 units).

	Before the Transaction S\$	After the Transaction S\$
Aggregate cost of units purchased	28,350,000	48,617,589
% of the audited consolidated net tangible assets as at 30 April 2010	19.65%	33.69%
Total market value as at 31 December 2010	26,325,000	46,249,125

The investment in Sabana REIT units are marked to market and measured at fair value, and any changes therein are recognized in profit and loss.

The above transaction is not expected to have any significant impact on the net tangible asset per share or earnings per share of the Company for the current financial year.

By Order of the Board
Freight Links Express Holdings Limited

Simon Sim
Chief Financial Officer
3 January 2011