

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**

(Company Registration No: 198600061G)

**PURCHASE OF QUOTED SECURITIES**

In accordance with Rule 704(15) of the SGX-ST Listing Manual, Freight Links Express Holdings Limited (the "Company") wishes to announce that it has and through its wholly-owned subsidiary, Singapore Enterprises Pte Ltd subscribed to the initial public offering shares in Blackgold International Holdings Limited (listed in Australian Stock Exchange) of 38.5 million shares for AUD10.0 million. On 12 May 2011, it has purchased additional 11,290,318 shares for AUD2.3 million giving rise to a total investment cost amounting to AUD12.3 million (S\$15.7 million). The total investment was equivalent to 10.9% of the Group's latest audited consolidated net tangible assets as at 30 April 2010.

The total market value of these quoted investments as at 30 April 2011 is AUD10.0 million (S\$13.1 million). The investment is marked to market and measured at fair value, and any changes therein are recognized in income statement.

By Order of the Board

**Freight Links Express Holdings Limited**

Simon Sim  
Chief Financial Officer  
13 May 2011