



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FREIGHT LINKS EXPRESS HOLDINGS
Company Registration No.	198600061G
Announcement submitted on behalf of	FREIGHT LINKS EXPRESS HOLDINGS
Announcement is submitted with respect to *	FREIGHT LINKS EXPRESS HOLDINGS
Announcement is submitted by *	Eric Khua
Designation *	Executive Director & CEO
Date & Time of Broadcast	11-Aug-2011 17:20:29
Announcement No.	00070

>> Announcement Details

The details of the announcement start here ...

Announcement Title * FREIGHT LINKS GROUP INVESTS S\$180 MILLION IN CHEMICAL LOGISTICS FACILITY ON JURONG ISLAND

Description

The Board of Directors of Freight Links Express Holdings Limited (the "Company") is pleased to announce that its subsidiary, LTH Logistics (Singapore) Pte Ltd ("LTH"), will invest about S\$180 million to develop a new integrated chemical logistics hub (the "Hub") on Jurong Island. Strategically located at Banyan Drive, Jurong Island, the Hub has a land area of about 41,693 square metres. It is scheduled for completion by mid-2013.

The Hub, when completed, shall consist of two warehouses with ramp access to each storey. Total gross floor area is approximately 104,000 square metres. The project is strategically located close to many of our major customers in Jurong Island.

The investment will be financed by both internal funds and bank borrowings. The transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year ending 30 April 2012.

None of the Directors or the controlling shareholder has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Eric Khua
Executive Director and CEO
11 August 2011

Attachments

Total size = 0
(2048K size limit recommended)

Close Window