

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number:198600061G)

ISSUE PRICE OF NEW SHARES FOR THE SCRIP DIVIDEND SCHEME

Freight Links Express Holdings Limited (the Company) wishes to announce that for the application of its Scrip Dividend Scheme (the Scheme) to the First and Final Dividend of 0.4 cent per ordinary share for the financial year ended 30 April 2011 (the Dividends), the price at which each new ordinary share will be issued is 5.5 cents. The said issued price is the average of the last dealt prices of the Company's share for each of the market days during the price determination period commencing on 6 September 2011 (the Ex-dividend Date) and ending on 8 September 2011 (the Books Closure Date). Entitlements to the Dividends were based on the shares held by the shareholders of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders are advised to take note of the following important dates and events:-

Indicative Dates

21 September 2011 (Wednesday)

10 October 2011 (Monday)

24 October 2011 (Monday)

25 October 2011 (Tuesday)

Events

Dispatch of Notices of Election

Last day for eligible Shareholders to submit Notices of Election

Dividend Payment Date (for cash and shares)

Listing of new shares

All reference to dates and times are made by reference to Singapore dates and times.

By Order of the Board
Freight Links Express Holdings Limited

Eric Khua
Executive Director & CEO
9 September 2011