

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

ALLOTMENT AND ISSUE OF NEW SHARES FOR THE SCRIP DIVIDEND SCHEME

Freight Links Express Holdings Limited (the Company) refers to its announcements on 29 August 2011, 9 September 2011, 21 September 2011 and 5 October 2011 in respect of the application of the Scrip Dividend Scheme (the Scheme) to the first and final dividend of 0.4 cent per ordinary share for the financial year ended 30 April 2011 (the Dividends).

The Directors are pleased to announce that 78,507,355 new shares have been allotted and issued at an issue price of S\$0.055 per new share to eligible Shareholders who have elected to participate in the Scheme in respect of the Dividends (the Participating Shareholders).

The new shares, credited as fully paid, will be allotted and issued on 21 October 2011 to The Central Depository (Pte) Limited (CDP) (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The Company has applied to the Singapore Exchange Securities Trading Limited (the SGX-ST) for the listing and quotation of the new shares. The new shares will rank *pari passu* in all respects with the existing Shares.

Following the issue of the new shares, the number of issued and paid-up shares has increased from 2,223,000,782 to 2,301,508,137.

The new shares will be listed and quoted on the Main Board of the SGX-ST on 25 October 2011.

By Order of the Board
Freight Links Express Holdings Limited

Simon Sim
Chief Financial Officer
21 October 2011