

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

**REPLY TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON
THE FIRST HALF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2011**

Freight Links Express Holdings Limited (the "Company") refers to the queries from the Singapore Exchange Securities Trading Limited (SGX-ST) dated 16 December 2011 on the first half financial statements for the period ended 31 October 2011 and wishes to clarify as follows: -

Queries:

We refer to the Company's financial results announcement on 9 December 2011 for the second quarter period ended 31 October 2011.

1. **We note that Trade and other receivables increased from \$36,138,000 as at 30 April 2011 to \$43,529,000 as at 31 October 2011. Trade and other receivables increased due to loan to an associate in Dubai and a related company in Jiangyin, China. Please provide the following information:-**

- (i) identify the associate in Dubai and related company in Jiangyin, and**

The associate in Dubai is MFL Logistics LLC (MFL) and related company in Jiangyin is Jiangyin New Harbour City Development Co., Ltd (江阴临港新城开发建设有限公司) (JNHC).

- (ii) nature of the loan provided to each party; and**

The loan to MFL is to finance the purchase of property at Plot No. MO0647, Jebel Ali Free Zone, Dubai, UAE. The loan to JNHC is for procurement of solar equipment and building materials.

- (iii) amount of loan provided to each party; and**

AED4,500,000 (\$1,534,500) was loan to MFL and RMB20,000,000 (\$3,920,000) was loan to JNHC.

- (iv) terms of the loan.**

The loan to MFL is a short term loan repayable within a year at 9.75% per annum and loan to JNHC is a short term loan repayable within a year at 9.7656% per annum.

2. **Paragraph 13, Appendix 7.2 of the Listing Manual states that "If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect". Please disclose whether the Company has an IPT mandate.**

The Company has not obtained an IPT mandate from shareholders. It does not have any interested person transaction in the financial period ended 31 October 2011 that is disclosable under Rule 920(1)(a)(ii) of the SGX-ST Listing Manual.

By Order of the Board
Freight Links Express Holdings Limited

Simon Sim
Chief Financial Officer
27 December 2011