

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number: 198600061G)**

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**TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO THE  
PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF  
CHINA SOUTHWEST ENERGY CORPORATION LIMITED BY FDS NETWORKS  
GROUP LTD**

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The Board of Directors (the "Board") of Freight Links Express Holdings Limited (the "Company") refers to the Company's announcement made to the SGX-ST on 5 December 2011 (the "Announcement") relating to the entering of a non-binding Memorandum of Understanding ("MOU") with other vendors including Mao Kai, Asiaworld Capital Ltd, Sea Stone Investments Limited (collectively, the "Vendors") with FDS Networks Group Ltd ("FDS") in respect of the proposed acquisition by FDS of the entire issued and paid-up capital of China Southwest Energy Corporation Limited from the Vendors (the "Proposed Acquisition").

Unless otherwise defined herein, all capitalized terms used herein shall bear the same meaning as ascribed to it in the Announcement.

The Board wishes to announce that the parties to the Proposed Acquisition have formally terminated the MOU in writing pursuant to the parties' mutual consent, as provided for under the terms of the MOU.

BY ORDER OF THE BOARD

Thomas Woo  
Chief Investment Officer  
23 March 2012