

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
(Company Registration Number 198600061G)

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**Increased Shareholding in China Southwest Energy Corporation Limited, Hong Kong**

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Freight Links Express Holdings Limited (the "Company") is pleased to announce that it has subscribed for an additional 612,000 convertible preference shares of HK\$1.00 each in the capital of China Southwest Energy Corporation Limited ("China Southwest") for cash consideration of S\$1,500,000 (equivalent to approximately HK\$9,240,000). With this subscription and upon conversion of all the 7,812,000 convertible preference shares owned, the Company's effective equity interest in China Southwest would increase from 24.0% to 25.5% of the enlarged capital.

China Southwest is a company incorporated in Hong Kong with an issued paid-up capital of HK\$30.0 million divided into 22.8 million ordinary shares of HK\$1.00 each and 7.2 million convertible preference shares of HK\$1.00 each. It owns 100% of Yongxing Coal Co., Ltd in Huaping County, Lijiang City, Yunnan Province through its subsidiary in the People's Republic of China. Together with its subsidiaries, China Southwest is involved in the production of coal in China.

The subscription will be funded from internal sources and is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 30 April 2012.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

**By Order of the Board**

**Eric Khua**  
**Executive Director & CEO**  
**2 April 2012**