

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

Freight Links Express Holdings Limited (the Company) wishes to announce that for the application of the Scrip Dividend Scheme (the Scheme) to the first and final dividend of 0.45 cent per ordinary share for the financial year ended 30 April 2012 (the Dividends), the price at which each new ordinary share will be issued is 5.7 cents.

The issued price is at a discount of 9.5% to the average of the last dealt prices of the Company's share for each of the market days during the price determination period commencing on 29 August 2012 (the Ex-dividend Date) and ending on 31 August 2012 (the Books Closure Date). Entitlements to the Dividends were based on the shares held by the shareholders of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders are advised to take note of the following important dates and events:-

<u>Indicative Dates</u>	<u>Events</u>
13 September 2012 (Thursday)	Dispatch of Notices of Election
2 October 2012 (Tuesday)	Last day for eligible Shareholders to submit Notices of Election
16 October 2012 (Tuesday)	Dividend Payment Date (for cash and shares)
17 October 2012 (Wednesday)	Listing of new shares

All reference to dates and times are made by reference to Singapore dates and times.

By Order of the Board
Freight Links Express Holdings Limited

Eric Khua
Executive Director & CEO
Singapore, 3 September 2012