

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

NOTIFICATION PURSUANT TO LISTING RULE 704(20)

The Board of Directors of Freight Links Express Holdings Limited (FLEH) wishes to announce that its 93.7% subsidiary FLEX Integrated Marketing Pte Ltd (the company) has received a Statutory Notice of Demand pursuant to Section 254 of the Companies Act (Cap 50) in respect of a claim by Exhibits Inc Pte Ltd amounting to a total sum of \$90,358.74, whereby it may face winding-up proceedings.

FLEX Integrated Marketing Pte Ltd was engaged in the business of contracting as designers & builders of exhibitions, expositions and convention stands and related services. In view of its loss-making business, it has ceased operations since December 2011. As at its latest audited accounts ended 30 April 2012, the company was in a net liabilities position. The entire investment in this company has been written off.

The winding-up of this company will not have a material impact on the consolidated net tangible assets per share and earnings per share of FLEH for the current financial year.

By Order of the Board

Eric Khua
Executive Director & CEO
24 January 2013