

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

**EXERCISE OF WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES
IN ASSOCIATED COMPANY, FREIGHT MANAGEMENT HOLDINGS BHD**

The Board of Directors of Freight Links Express Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Singapore Enterprises Pte Ltd ("SEPL") has converted 4,868,658 warrants in its associated company, Freight Management Holdings Bhd ("FMHB") into ordinary shares at the exercise price of MYR0.97 per share. With this exercise of warrants and upon conversion, the SEPL's effective equity interest in FMHB would increase from 32,457,142 shares (19.9%) to 37,325,800 shares (22.2%) of the enlarged FMHB's issued share capital of MYR83,892,736.50 comprising 167,785,473 shares of MYR0.50 each.

The transaction will be funded from internal sources and is not expected to have material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Simon Sim
Chief Financial Officer
1 July 2013