

FREIGHT LINKS EXPRESS HOLDINGS LIMITED
(Company Registration Number: 198600061G)

CHANGE IN SHAREHOLDING OF A SUBSIDIARY

The Board of Directors of Freight Links Express Holdings Limited (the “Company”) wishes to announce that Vibrant Properties Pte. Ltd. (“VPPL”), a wholly-owned subsidiary of Singapore Enterprises Private Limited (“SEPL”), has increased its issued and paid-up share capital from S\$2 to S\$10,000 comprising 10,000 ordinary shares of S\$1 each. Of which, 7,998 new ordinary shares were issued to SEPL and 2,000 new ordinary shares were issued to Figtree Developments Pte. Ltd., a company incorporated in Singapore. Following this increase in share capital of VPPL, VPPL become an 80% subsidiary of SEPL.

The increase in share capital of VPPL is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Simon Sim
Chief Financial Officer
30 August 2013