

**FREIGHT LINKS EXPRESS HOLDINGS LIMITED**  
**(Company Registration Number:198600061G)**

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**Disposal of Interest in a Subsidiary**

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Freight Links Express Holdings Ltd (the Company) wishes to announce that the Company has on 8 April 2010 entered into a sale and purchase agreement for the sale of its 80% stake in United Relocations (S) Pte Ltd (United Relocations) comprising 200,000 ordinary shares of S\$1.00 each for a cash consideration of S\$372,225. The consideration was arrived at on a willing buyer and willing seller basis.

The transaction was completed on 8 April 2010 upon full settlement of the cash consideration.

Based on the unaudited accounts of United Relocations for the financial period ended 31 January 2010, the net tangible assets value amounted to S\$392,213. The sale has resulted in a gain of S\$58,455 over its book value as at 31 January 2010.

Following the disposal, United Relocations has ceased to be a subsidiary of the Company. The transaction is not expected to have a material effect on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board  
Freight Links Express Holdings Limited

Thomas Woo  
Executive Director & CFO  
Singapore, 9 April 2010