



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

SECOND EXTENSION OF COMPLETION END DATE UNDER TERMS OF CONVERTIBLE BOND AGREEMENT

- EXECUTION OF SECOND EXTENSION AGREEMENT

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 18 November 2014, 8 December 2014, 18 May 2016, 28 October 2016 and 10 February 2017 (collectively, the "**Announcements**"). Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that as completion of the Scheme has yet to occur, the Company, LionHeart, Blackgold International Holdings Limited ("**BGG**") and Blackgold Holdings Hongkong Limited have today entered into a Second Extension Agreement to further extend the Completion End Date and the Right to Nominate End Date of the Term Sheet and the Convertible Bond Agreement to 31 August 2017.

Save for the foregoing, the provisions of the Term Sheet and the Convertible Bond Agreement remain unchanged and shall continue in full force and effect.

The Company and BGG are continuing to progress the Scheme. BGG will take steps to convene a BGG shareholders meeting to vote on the Scheme after it has obtained court orders to do so. The Company will make further announcements of material updates in relation to the Scheme as and when necessary and/or appropriate.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
18 May 2017