



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

**THE PROPOSED ACQUISITION OF BLACKGOLD INTERNATIONAL HOLDINGS LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

- IMPLEMENTATION OF SCHEME

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 October 2016 relating to the proposed acquisition by the Company of the entire issued and paid-up ordinary shares in the capital of Blackgold International Holdings Limited ("**BGG**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Part 5.1 of the Corporations Act 2001 of Australia (the "**Scheme Announcement**"). Reference is also made to the Company's further announcements dated 18 November 2014, 8 December 2014, 18 May 2016, 10 February 2017, 18 May 2017, 24 May 2017, 27 June 2017, 28 June 2017 and 29 June 2017 (these announcements, together with the Scheme Announcement, are hereinafter referred to as the "**Earlier Announcements**") updating shareholders with further information on the Scheme. Capitalised terms used herein that have not been defined shall contain the meanings set out in the Earlier Announcements.

The Board wishes to inform that the Scheme has been implemented today. The Company, together with its wholly owned subsidiary, Singapore Enterprises Private Limited, now holds all the ordinary shares in BGG. The Scheme Consideration of A\$0.045 for each Scheme Share held on the Record Date (6 July 2017) has been sent to Scheme Shareholders today.

Each of Tong Chi Ho, Wu Zhonghan, and Huang Wei-Her will remain directors of BGG. Jun Ou, Peng Yuguo, and Professor Guanfu Yang will resign from the board of directors of BGG with effect from implementation. The following nominees of the Company, Eric Khua Kian Keong, Henry Chua Tiong Hock, and Thomas Woo Sai Meng, will be appointed to the board of directors of BGG with effect from implementation.

BGG was removed from the official list of ASX from the close of trading on 13 July 2017.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
13 July 2017