

**VIBRANT GROUP LIMITED**Company Registration Number: 198600061G

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**UPDATE ON THE USE OF PROCEEDS**

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Vibrant Group Limited (the Company) refers to the placement of 70,000,000 new ordinary shares in the capital of the Company (the "Placement").

The Board wishes to provide an update on the use of the net proceeds raised by the Company from the Placement which amounted to approximately S\$26.56 million (after deducting expenses pertaining to the Placement of approximately S\$38,000) as follows:

<b>Use of Proceeds</b>	<b>Amount utilized</b>
	<b>S\$'000</b>
Repayment of Borrowings	10,000
Acquisition of Blackgold International Holdings Limited	16,560
<b>Total</b>	<b>26,560</b>

The above utilization of proceeds is in accordance with the Company's intended use as stated in the announcement dated 3 May 2017.

By Order of the Board  
Vibrant Group Limited

Simon Sim  
Chief Financial Officer  
13 July 2017