



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

COMPLETION OF SALE AND LEASEBACK OF 121 BANYAN DRIVE, JURONG ISLAND

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 12 February 2019, 3 April 2019, 18 April 2019 and 6 May 2019, and the circular to the shareholders of the Company dated 3 April 2019 (the "**Circular**") in relation to the proposed sale and leaseback (the "**Proposed Sale and Leaseback**") of the property located at 121 Banyan Drive, Singapore 627570 and the mechanical and electrical equipment relating thereto (the "**Property**") for an aggregate consideration of S\$227,500,000.00.

The Board is pleased to announce that the Proposed Sale and Leaseback of the Property has been completed today. As disclosed in the Circular, the Group intends to utilise the net proceeds to reduce debt, expand its main businesses, and for working capital.

By Order of the Board

Eric Khua Kian Keong

Executive Director & CEO

10 May 2019