



**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

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**PAYMENT OF ADJUSTMENT SUMS PURSUANT TO COMPLETION OF DISPOSAL OF  
SHARES IN SABANA INVESTMENT PARTNERS PTE. LTD.**

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The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**") refers to the Company's announcement dated 22 May 2019 and 28 June 2019 (the "**Announcements**") in relation to, *inter alia*, the disposal of 51.0% of the entire issued and paid-up capital in Sabana Investment Partners Pte. Ltd. (the "**Sale Shares Transaction**").

Under the terms of the Sale Shares Transaction, in addition to the consideration sum of S\$20,455,339.00, which was paid to the Company on completion of the Sale Shares Transaction on 28 June 2019, the consideration under the Sale Shares Transaction includes an adjustment sum of S\$1,727,967.50 calculated based on 51% of the net cash of SIP and its subsidiaries ("**SIP Group**") as reflected in the completion accounts.

Pursuant to the terms of the Sale Shares Transaction, the Board is pleased to announce that the total adjustment sum of S\$1,727,967.50 was paid to the Company today. This payment constitutes the full and final settlement of the consideration sum and any adjustment sums payable under the Sale Shares Transaction.

**BY ORDER OF THE BOARD**

Eric Khua Kian Keong  
Executive Director & CEO  
13 August 2019