

ASSET ACQUISITIONS AND DISPOSALS::PROPOSED ACQUISITION OF THE REMAINING 49% OF SHENTONCIL PTE. LTD.

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

28-Nov-2019 19:36:31

Status

New

Announcement Sub Title

Proposed Acquisition of the Remaining 49% of Shentoncil Pte. Ltd.

Announcement Reference

SG191128OTHRA3W6

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

28/11/2019 19:37:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Announcement.pdf](#)

Total size = 71K MB



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

ENTRY INTO A SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF 49% OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF SHENTONCIL PTE. LTD.

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 23 October 2019 (the "**Announcement**").
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

2. CONSULTATION WITH THE SGX-ST

- 2.1 As mentioned in the Announcement, the relative figure computed on the basis set out in Rule 1006(b) of the Listing Manual is a negative figure. Accordingly, pursuant to Rule 1007(1) of the Listing Manual, the Company has consulted with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the application of Chapter 10 of the Listing Manual for the Proposed Transaction.
- 2.2 The Company is pleased to announce that the SGX-ST has informed the Company that it has no objection to the Company's view that shareholders' approval is not required for the Proposed Transaction.
- 2.3 The Company will make further announcements in relation to the Proposed Transaction in due course as and when appropriate.

By Order of the Board

Eric Khua Kian Keong

Executive Director & CEO

28 November 2019