

**ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

## Issuer &amp; Securities

## Issuer/ Manager

VIBRANT GROUP LIMITED

## Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

29-Jun-2021 18:03:34

## Status

New

## Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

## Announcement Reference

SG210629OTHR9LPF

## Submitted By (Co./ Ind. Name)

Francis Lee

## Designation

CFO

## Effective Date and Time of the event

29/06/2021 18:03:00

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[Announcement.pdf](#)

Total size =95K MB



## VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

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### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

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The Board of Directors (the “**Board**”) of Vibrant Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial year ended 30 April 2021:

#### A. DIVESTMENTS

Divestment of Fervent III Developments Pte. Ltd. and its subsidiary Tengda Industrial Property (Suzhou) Co., Ltd (腾达工业地产(苏州)有限公司)

The Company had on 17 March 2021 disposed Fervent III Developments Pte. Ltd. (“F3DPL”) and its subsidiary Tengda Industrial Property (Suzhou) Co., Ltd (“Tengda”) to Figtree Developments Pte. Ltd. for a consideration of \$2.00, which had been fully satisfied in cash. The consideration was arrived at on a willing buyer willing seller basis, considering the companies are dormant since incorporation and were in net liabilities position at the point of divestment.

F3DPL was a subsidiary incorporated in Singapore as a private company limited by shares and is wholly-owned by the Group’s 60% owned subsidiary, Vibrant Properties Pte. Ltd.. Tengda is wholly-owned by F3DPL and was incorporated in People’s Republic of China as a private company limited by shares. F3DPL and Tengda are dormant companies since incorporation.

Based on the consolidated unaudited accounts of F3DPL and its subsidiary as at 31 January 2021, the net liabilities was \$4,005.00.

#### B. STRIKING OFF OF WHOLLY-OWNED SUBSIDIARIES

##### i. Striking off of LTH Distripark Pte Ltd

On 8 April 2021, the Company’s wholly-owned dormant subsidiary incorporated in Singapore, LTH Distripark Pte Ltd, had been struck off from the Register of the Registrar of Companies pursuant to Section 344A of the Companies Act (Cap. 50) of Singapore.

##### ii. Striking off of Blackgold Megatrade Pte. Ltd.

On 9 April 2021, the Company’s wholly-owned dormant subsidiary incorporated in Singapore, Blackgold Megatrade Pte. Ltd., had been struck off from the Register of the Registrar of Companies pursuant to Section 344A of the Companies Act (Cap. 50) of Singapore.

By Order of the Board  
Vibrant Group Limited

Eric Khua  
Executive Director & CEO  
29 June 2021