

**CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE NON-
INDEPENDENT DIRECTOR**

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Aug-2021 17:36:33

Status

New

Announcement Sub Title

Retirement of Non-Executive Non-Independent Director

Announcement Reference

SG2108300THR6511

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

30/08/2021 17:36:00

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Khua Hock Su as a Non-Executive Non-Independent Director and cessation of the member of the Audit Committee and Remuneration Committee of the Company. The cessation of Mr Khua Hock Su as a Director was released via SGXNet on 27 August 2021 in the announcement of AGM results FY2021.

Additional Details

Name Of Person

Khua Hock Su

Age

78

Is effective date of cessation known?

Yes

If yes, please provide the date

27/08/2021

Detailed Reason (s) for cessation

As part of the Board rejuvenation process, Mr Khua Hock Su (Mr Khua) has retired from the Board at the conclusion of the Annual General Meeting (AGM) held by way of electronic means on 27 August 2021. Mr Khua has served the Board for 18 years and the Board Committees during his tenure of service. Upon his retirement, Mr Khua has also ceased to be the Non-Executive Non-Independent Director, the member of the Audit Committee and Remuneration Committee of the Company. The Board of Directors and the Company would like to record our appreciation to Mr Khua for his invaluable contributions and guidance during his tenure as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/11/2003

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Non-Independent Director, the member of the Audit Committee and Remuneration Committee of the Company

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Yes. Mr Khua Hock Su is the father of Mr Eric Khua Kian Keong, CEO and Executive Director of the Company.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

6,999 - deemed interest in the Company

Past (for the last 5 years)

Nil

Present

Group Chairman of Lian Hup Group
