

GENERAL ANNOUNCEMENT::SETTLEMENT OF FINES FROM AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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New

Announcement Sub Title

Settlement of Fines from Australian Securities and Investments Commission

Announcement Reference

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Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

19/01/2022 22:20:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[20220119 Announcement.pdf](#)

Total size =62K MB



VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

**SETTLEMENT OF FINES FROM AUSTRALIAN SECURITIES AND INVESTMENTS
COMMISSION**

The Board of directors (the “**Board**”) of Vibrant Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 17 August 2021 in relation to the court order brought on by the Australian Securities and Investments Commission (“**ASIC**”) for Blackgold International Holdings Pty Ltd (“**BIH**”) non-filing of annual financial reports with ASIC within four months after the end of the 2017 to 2020 financial years.

The Board wishes to announce that BIH has received the judgement from Magistrates Court of Western Australia (the “**Court**”) for total fines amounting to AUD7,665.30. In consultation with its Australian lawyers, the Company has decided that it is in the best interest of BIH to accept the fines imposed by the Court. As a result, BIH had accepted the judgement and fully settled the fines on 18 January 2022.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
19 January 2022