

RESPONSE TO SGX QUERIES::

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Response to SGX Queries

Date & Time of Broadcast

04-Mar-2022 17:31:52

Status

New

Supplementary Title

On Other Announcements

Announcement Reference

SG220304OTHRMJKT

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

04/03/2022 17:30:00

Description (Please provide a detailed description of the change in the box below)

Please refer to the attachment.

Attachments

[Announcement.pdf](#)

Total size =97K MB



VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

RESPONSE TO SGX-ST QUERIES

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the queries from Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 3 March 2022 and sets out its response as follows:

Query 1

We refer to the SGXNet announcement of 25 February 2022 entitled:- "Receipt of Legal Proceedings"

a) Please clarify whether the Group has provided any corporate guarantees or letter of support to its associated company, Vibrant Pucheng.

Company's response:

Except for a corporate guarantee of RMB30.0 million equivalent to \$6.2 million that was extended to its associated company, Vibrant Pucheng to a financial institution, no other corporate guarantee or letter of support was provided to its associated company, Vibrant Pucheng.

Query 2

Please clarify what is the impact on the Group in view of the receipt of legal proceedings as set out in the Announcement?

Company's response:

Except for the claim of interest as per the legal proceeding which have yet to be quantified and subject to our legal defences, the contract liability of RMB 59,385,282 has been previously accrued for by its associated company, Vibrant Pucheng.

As such, the receipt of the legal proceedings should not have material impact on the Group.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
4 March 2022