

## ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF TRANSFER OF SHARES IN SAUJANA TIASA SDN BHD

### Issuer & Securities

#### Issuer/ Manager

VIBRANT GROUP LIMITED

#### Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Asset Acquisitions and Disposals

#### Date & Time of Broadcast

20-Jun-2022 18:06:37

#### Status

New

#### Announcement Sub Title

Completion of Transfer of Shares in Saujana Tiasa Sdn Bhd

#### Announcement Reference

SG2206200THRJTOZ

#### Submitted By (Co./ Ind. Name)

Francis Lee

#### Designation

CFO

#### Effective Date and Time of the event

20/06/2022 18:00:00

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the announcement.

### Attachments

[Announcement.pdf](#)

Total size =85K MB



**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

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## COMPLETION OF TRANSFER OF SHARES IN SAUJANA TIASA SDN BHD

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### 1. INTRODUCTION

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 22 November 2021 (the "**Previous Announcement**") in relation to the Settlement Agreement, which provided for, among others, the transfer of the Pledged Shares (i.e. 50% of the shares in Saujana Tiasa Sdn Bhd ("STSB")) from DTSB to SEPL and/or its nominee, on and subject to the terms and conditions of the Settlement Agreement (the "**Transfer**").

STSB currently owns the Property – a freehold and unencumbered 24-storey residential condominium tower comprising 76 units located at Lorong Palas, off Jalan Ampang, Kuala Lumpur City.

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcement.*

### 2. COMPLETION

Further to the Previous Announcement, the Board wishes to announce that completion of the Transfer has taken place on 20 June 2022, pursuant to which:

- (a) the Pledged Shares have been transferred from DTSB to SEPL's nominee, Celestine Management Private Limited, a wholly-owned subsidiary of the Company; and
- (b) SEPL has paid to DTSB RM500,000.00, funded with the Group's internal resources.

By Order of the Board  
**Vibrant Group Limited**

Eric Khua Kian Keong  
Executive Director & CEO  
20 June 2022