

ASSET ACQUISITIONS AND DISPOSALS::UPDATE ON THE PROPOSED DISPOSAL OF 47 CHANGI SOUTH AVENUE 2

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date &Time of Broadcast

03-Nov-2025 17:35:09

Status

New

Announcement Sub Title

Update on the Proposed Disposal of 47 Changi South Avenue 2

Announcement Reference

SG251103OTHR6KX7

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

Executive Director & CFO

Effective Date and Time of the event

03/11/2023 17:35:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Update on the Proposed Disposal of 47 Changi South Avenue 2.pdf](#)

Total size =197K MB



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

**UPDATE ON THE PROPOSED DISPOSAL OF 47 CHANGI SOUTH AVENUE 2, SINGAPORE
486148**

The Board of Directors (the “**Board**”) of Vibrant Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 December 2024, 14 January 2025, 15 January 2025, 11 March 2025, 30 June 2025 and 26 August 2025 (collectively the “**Previous Announcements**”) on the proposed disposal of the Property located at 47 Changi South Avenue 2, Singapore 486148, and wishes to inform shareholders of the following updates:

1. We have received JTC’s Letter of Confirmation of Exit Environment Site Assessment dated 23 September 2025 (the “**JTC’s Letter**”).
2. Buyer had through their lawyers, earlier confirmed completion to take place within six (6) weeks (the “**Completion Date**”) from the date of obtaining JTC’s Letter, i.e. 4 Nov 2025.
3. Buyer has subsequently requested, and the Vendor has agreed to extend the Completion Date to a date no later than 3 February 2026, subject to the following terms:

Buyer shall,

- (a) pay a further 10% of the full Purchase Price of the Property, plus applicable GST, which Vendor has received on 31 October 2025 and is non-refundable; and
- (b) bear interest calculated at 6% p.a. on and in addition to the remaining balance Purchase Price of the Property, being S\$12,000,000, due to Vendor with effect from 4 November 2025 until the date of actual completion, but in any event, no later than 3 February 2026.

Both conditions (a) and (b) above shall be construed as additional terms to the Option agreed between the parties strictly to amend the Completion Date.

The Company will make subsequent announcement to update Shareholders when there are material updates as may be necessary or appropriate.

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Previous Announcements.

By Order of the Board

Francis Lee
Executive Director & CFO
3 November 2025