GENERAL ANNOUNCEMENT::MINUTES OF ANNUAL GENERAL MEETING

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

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Attachments

Announcement.pdf

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VIBRANT GROUP LIMITED
(Company Registration No. 198600061G)
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	51 Penjuru Road, #04-00, Singapore 609143		
DATE	:	Friday, 28 August 2026		
TIME	:	10:00 a.m.		
PRESENT	:	Mr Sebastian Tan Cher Liang	-	Non-Executive and Non-Independent Chairman (“**Chairman**”)
		Mr Francis Lee Fook Wah	-	Executive Director and Chief Financial Officer
		Mr Albert Chew Khat Khiam	-	Non-Executive and Independent Director
		BG (RET) Lim Yeow Beng	-	Non-Executive and Independent Director
		Mr Don Tang Fook Yuen	-	Interim Chief Executive Officer
ABSENT	:	Ms Tan Siok Chin	-	Non-Executive and Lead Independent Director
IN ATTENDANCE	:	As set out in the attendance list annexed hereto		
CHAIRMAN OF THE MEETING	:	Mr Sebastian Tan Cher Liang		

OPENING

The Chairman welcomed shareholders to the Annual General Meeting (“**AGM**” or “**Meeting**”).

CALL TO ORDER AND QUORUM

The Chairman called the Meeting to order at 10:00 a.m. and introduced the members of the Board of Directors (“**Board**”) and the Interim CEO present at the Meeting to the shareholders. He informed that Ms Tan Siok Chin was not able to attend the Meeting. The Company Secretary confirmed that a quorum was present for the Meeting.

NOTICE OF MEETING

The Chairman informed that the notice of the AGM dated 13 August 2026 was released to SGXNET and published in the Business Times on 13 August 2026. The notice of the AGM was taken as read.

He further informed that all resolutions tabled at the AGM would be voted by poll pursuant to Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Rules**”).

As stated in the notice of AGM, shareholders were given the opportunity to ask questions by submitting their questions in advance of the Meeting. There were no questions received from shareholders by the stipulated deadline. Notwithstanding this, shareholders can still raise questions during the AGM.

POLL VOTING PROCEDURE

The Chairman informed that the Company had appointed Complete Corporate Services Pte. Ltd. ("**CCS**") and CACS Corporate Advisory Pte. Ltd. as Polling Agent and Scrutineer respectively.

CCS then proceeded to explain the poll voting procedure before handing the Meeting back to the Chairman.

The Chairman further informed that some shareholders had appointed the Chairman of the AGM as their proxy at the AGM, and he would be voting according to the instructions of these shareholders.

ORDINARY BUSINESS

1. DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS TOGETHER WITH AUDITOR'S REPORT – ORDINARY RESOLUTION 1

The first item on the agenda was to receive and adopt the Audited Financial Statements of the Company for the financial year ended 30 April 2026, together with the Directors' Statement and the Auditors' Report thereon.

The following resolution was duly proposed by Mr Lim Hock Chuan and was seconded by Mr Yong Yew Lee Henry:-

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 April 2026 together with the Auditor's Report thereon be and are hereby received and adopted".

The shareholders present were asked whether they had any questions on this item.

Shareholder 1 sought further clarification on the acquisition by New Vibrant (Jiangsu) Supply Chain Management Co., Ltd, a wholly-owned subsidiary of the Group, of the debt owed by Vibrant Pucheng Logistics (Chongqing) Co., Ltd. ("**Vibrant Pucheng**"), as well as the impact of the debt acquisition to the Group's financial performance.

Mr Francis Lee ("**Mr Lee**"), Executive Director and Chief Financial Officer ("**CFO**") of the Company, explained that the Group had incurred approximately RMB 69 million to acquire the entire debt, which was valued at approximately RMB 80 million including interest and penalties. The acquisition was undertaken primarily to protect the Group's interests in the property by securing the first right of repayment and to prevent the secured creditor from taking recovery or enforcement actions that differ from those of the Group. Mr Lee added that the full value, including the principal amount and interest, would be realised upon the eventual sale of the property. He further confirmed that the transaction was conducted on an arm's length basis.

Shareholder 1 then commented on the recent changes to the Company's Directors and C-suite personnel and requested further clarification on the departure of Mr Eric Khua Kian Keong ("**Mr Eric Khua**") as the Company's Executive Director and Chief Executive Officer ("**CEO**") in February 2026.

The Chairman referred to the Company's announcement dated 27 August 2026 in relation to its responses to the queries raised by the Singapore Exchange Securities Trading Limited regarding the changes to the Company's leadership personnel. The Chairman clarified that Mr Eric Khua continued to require rest due to health reasons and believed that Mr Eric Khua's presence at this Meeting would provide reassurance and comfort to shareholders. The Chairman added that the Company would make the necessary announcements as and when there are any updates regarding the composition of the Board of Directors or changes to the Chief Executive Officer and Chief Financial Officer positions.

The Chairman also thanked the current management team for performing well under the circumstances.

Shareholder 1 then sought clarification on whether the Company's Interim CEO, Mr Don Tang Fook Yuen ("**Mr Don Tang**"), would be appointed as the permanent CEO.

The Chairman responded that this would depend on Mr Don Tang's comfort level. At present, Mr Don Tang had been overseeing the day-to-day operations of the Group at the CEO level since his appointment as the Interim CEO.

At the request of Shareholder 1, Mr Don Tang proceeded to introduce himself to the shareholders present at the Meeting.

Mr Albert Chew Khat Khiam ("**Mr Albert Chew**"), chairman of the Audit Committee of the Company, assured the shareholders present that the Directors were actively ensuring that proper corporate governance was exercised within the Company.

Shareholder 1 noted that the Company's shares were trading at a significant discount to its net tangible assets and sought clarification on the Company's plan towards enhancing its share value.

The Chairman responded that stock market conditions were beyond the Company's control and that the Company was therefore focused on improving its financial performance and preserving its assets. The Chairman added that share buyback exercises had also been undertaken to boost the Company's share price.

Shareholder 1 shared his views on shareholders' general expectations, noting that some retired shareholders relied on dividend payments as a source of passive income. He suggested that the Company consider increasing its dividend payouts and engaging professional investor relations firms to enhance the Company's visibility and broaden its investor base.

The Chairman welcomed Shareholder 1 to convey his suggestions and insights via email for further discussions with the Company.

Shareholder 2 noted that Vibrant Pucheng was mentioned several times in the Company's Annual Report and, given that several creditors had claims against Vibrant Pucheng, expressed surprise that the Company took over the entire debt. He acknowledged the CFO's earlier explanation on the rationale for the decision and asked whether Vibrant Pucheng's property was still operational and generating cash-flow, as well as the financial impact on the Company in a worst-case scenario.

The Chairman responded that Vibrant Pucheng's property was valued at approximately RMB 300 million to RMB 400 million based on the most recent annual valuation, and that the creditors mainly comprised bankers and contractors. He reiterated the CFO's explanation that, if the Company did not act to protect its interests in Vibrant Pucheng, other creditors might take legal action to realise the property at a value below market value. The worst-case scenario for the Company would be to continue to bear the debt and incur the relevant annual charge which was approximately 10% of the debt amount. As at present, some rental income was being collected from the property.

Shareholder 2 then inquired about the Company's ownership of the properties in Kuala Lumpur. Mr Lee clarified that the Company owned an entire building which comprised service apartments. The Chairman added that the property was not currently generating any income.

Shareholder 2 then cited the Singapore Government's development plans for the "western island" and inquired how the Company intended to remain competitive moving forward, as well as its view on the chemical logistics segment given the upcoming regional developments.

Mr Don Tang responded that the Company had reviewed its operations and taken a forward-looking view of the business. He noted that global tensions, including the Middle East crisis, had placed significant pressure on the chemical logistics sector, resulting in supply constraints and severe supply chain disruptions, with conditions expected to normalise in the coming year. In relation to the Government's plans for the western part of Singapore and Jurong Island, he would not expect any fundamental shift in the near term. The Company would continue to focus on operational discipline and cost efficiency, while remaining ready to pursue new opportunities as they arose.

As there were no further questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 1.

The results of Ordinary Resolution 1 tabled at the Meeting, taken on a poll, were as follows:

Total number of shares represented by votes for and against the relevant resolution	**FOR**		**AGAINST**	
	Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
229,791,322	229,790,322	100.00%	1,000	0.00%

Based on the above result, the Chairman declared Ordinary Resolution 1 carried and it was **RESOLVED**:

THAT the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 April 2026 together with the Auditor's Report thereon be and are hereby received and adopted.

2. ADDITIONAL ONE-OFF DIRECTORS' FEE FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026 – ORDINARY RESOLUTION 2

The Board had recommended the payment of an additional one-off Directors' fees of S$40,000 to the Non-Executive Directors of the Company for the year ended 30 April 2026, to be paid after the conclusion of the AGM.

The following resolution was duly proposed by Mr Han Boi Lin and was seconded by Mr Yeo Sy Bing:-

"That the additional one-off Directors' fees of S$40,000 for the financial year ended 30 April 2026, to be paid after the conclusion of the AGM, be and is hereby approved".

The shareholders present were asked whether they had any questions on this item.

Shareholder 1 questioned the rationale for the proposed additional one-off Directors' fee in addition to the annual Director's fee.

The Chairman clarified that the additional fee was recommended by Management in recognition of the time and effort devoted by the Non-Executive Directors in handling the Company's non-routine issues during the financial year ended 30 April 2026. He added that the proposed additional one-off Directors' fee remained subject to shareholders' approval.

As there were no further questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 2.

The results of Ordinary Resolution 2 tabled at the Meeting, taken on a poll, were as follows:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
228,770,655	227,372,713	99.39%	1,397,942	0.61%

Based on the above result, the Chairman declared Ordinary Resolution 2 carried and it was **RESOLVED**:

THAT the additional one-off Directors' fees of S$40,000 for the financial year ended 30 April 2026, to be paid after the conclusion of the AGM, be and is hereby approved.

3. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 APRIL 2027 – ORDINARY RESOLUTION 3

The Board had recommended the payment of Directors' fees of up to S$252,000 to the Non-Executive Directors of the Company for the year ending 30 April 2027, to be paid quarterly in arrears.

The following resolution was duly proposed by Mr Lim Hock Chuan and was seconded by Mr Low Hun Bin:-

"That the Directors' fees of up to S$252,000 for the financial year ending 30 April 2027, to be paid quarterly in arrears, be and is hereby approved".

The shareholders present were asked whether they had any questions on this item.

As there were no questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 3.

The results of Ordinary Resolution 3 tabled at the Meeting, taken on a poll, were as follows:

Total number of shares represented by votes for and against the relevant resolution	**FOR**		**AGAINST**	
	Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
230,852,058	230,651,056	99.91%	201,002	0.09%

Based on the above result, the Chairman declared Ordinary Resolution 3 carried and it was **RESOLVED**:

THAT the Directors' fees of up to S$252,000 for the financial year ending 30 April 2027, to be paid quarterly in arrears, be and is hereby approved.

4. DECLARATION OF A FIRST AND FINAL TAX EXEMPT (ONE-TIER) DIVIDEND – ORDINARY RESOLUTION 4

The Board had recommended a first and final tax exempt (one-tier) dividend of 0.4 Singapore cent per ordinary share for the financial year ended 30 April 2026.

The following resolution was duly proposed by Mr Low Hun Bin and was seconded by Mr Eng Koon Hock:-

"That the declaration of a first and final tax exempt (one-tier) dividend of 0.4 Singapore cent per ordinary share for the financial year ended 30 April 2026 be and is hereby approved".

The shareholders present were asked whether they had any questions on this item.

Shareholder 1 inquired about the payout ratio and expressed his hope for a higher dividend payout, which he believed would boost the Company's share price.

Mr Francis Lee clarified that the dividend amount was determined with reference to the dividend yield.

The Chairman added that the dividend amount was determined based on several factors and noted Shareholder 1's comments.

As there were no further questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 4.

The result of Ordinary Resolution 4 tabled at the Meeting, taken on a poll, was as follows:

Total number of shares represented by votes for and against the relevant	**FOR**		**AGAINST**	
	Number of shares	**As a percentage of total number of votes for and against**	**Number of shares**	**As a percentage of total number of votes for and against**

resolution		the resolution (%)		the resolution (%)
233,757,659	233,757,559	100.00%	100	0.00%

Based on the above result, the Chairman declared Ordinary Resolution 4 carried and it was **RESOLVED**:

THAT the declaration of a first and final tax exempt (one-tier) dividend of 0.4 Singapore cent per ordinary share for the financial year ended 30 April 2026 be and is hereby approved.

5. RETIREMENT OF MR FRANCIS LEE FOOK WAH

The Chairman informed that Mr Francis Lee Fook Wah who is retiring by rotation pursuant to Regulation 94 of the Company's Constitution had decided not to seek for re-election and will retire at the conclusion of the Meeting.

The Chairman further informed that Mr Francis Lee's service agreement with the Company in respect of his appointment as the Company's Chief Financial Officer will expire on 31 August 2026, following which he will cease to hold office as the Company's Chief Financial Officer.

On behalf of the Board of Directors of the Company, the Chairman thanked Mr Francis Lee for his commitment and valuable contributions over the years during his tenure as a Director and Chief Financial Officer of the Company. The Chairman then wished Mr Francis Lee and his family the best of health, and all the best in his current and future endeavours.

6. RETIREMENT OF MS TAN SIOK CHIN

The Chairman informed that Ms Tan Siok Chin who is retiring by rotation pursuant to Regulation 94 of the Company's Constitution had decided not to seek for re-election and will retire at the conclusion of the Meeting.

On behalf of the Board of Directors of the Company, the Chairman thanked Ms Tan Siok Chin for her commitment and valuable contributions during her tenure as a Director of the Company. The Chairman then wished Ms Tan and her family the best of health, and all the best in her current and future endeavours.

7. RE-APPOINTMENT OF AUDITORS – ORDINARY RESOLUTION 5

The Chairman informed that the retiring auditors, Foo Kon Tan LLP, had expressed their willingness to continue in office.

The following resolution was duly proposed by Mr Lim Hock Chuan and was seconded by Mr Ker Siong Pin:-

"That Foo Kon Tan LLP be and is hereby re-appointed as the Auditors of the Company to hold office until the next Annual General Meeting of the Company and the Directors of the Company be and is hereby authorised to fix its remuneration".

The shareholders present were asked whether they had any questions on this item.

As there were no questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 5.

The result of Ordinary Resolution 5 tabled at the Meeting, taken on a poll, was as follows:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
228,040,059	227,855,352	99.92%	184,707	0.08%

Based on the above result, the Chairman declared Ordinary Resolution 5 carried and it was **RESOLVED**:

THAT Foo Kon Tan LLP be and is hereby re-appointed as the Auditors of the Company to hold office until the next Annual General Meeting of the Company and the Directors of the Company be and is hereby authorised to fix its remuneration.

ANY OTHER ORDINARY BUSINESS

There being no other ordinary business to transact, the Meeting proceeded to deal with the Special Business on the Agenda.

SPECIAL BUSINESS

8. AUTHORITY TO ISSUE SHARES – ORDINARY RESOLUTION 6

The Chairman informed that Ordinary Resolution 6 was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore.

The following resolution was duly proposed by Mr Bay Hwee and was seconded by Mr Low Hun Bin:-

"THAT pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Listing Manual of the SGX-ST, the Directors of the Company be authorised and empowered to:

(a) (i) issue shares and convertible securities in the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares and Instruments to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued shares and Instruments shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

   (i) new shares arising from the conversion or exercise of the Instruments or any convertible securities that have been issued pursuant to any previous shareholders' approval and which are outstanding as at the date of the passing of this Resolution;

   (ii) new shares arising from exercising share options or vesting of share awards outstanding and subsisting at the time of the passing of this Resolution; and

   (iii) any subsequent bonus issue, consolidation or subdivision of shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Company's Constitution; and

(4) unless revoked or varied by the Company in general meeting, such authority conferred by this Resolution shall continue in force (i) until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments."

The shareholders present were asked whether they had any questions on this item.

As there were no questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 6.

The result of Ordinary Resolution 6 tabled at the Meeting, taken on a poll, was as follows:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
231,855,805	228,513,661	98.56%	3,342,144	1.44%

Based on the above result, the Chairman declared Ordinary Resolution 6 carried and it was **RESOLVED**:

THAT the authority for Directors to allot and issue shares be and is hereby approved.

9. RENEWAL OF THE SHARE BUYBACK MANDATE – ORDINARY RESOLUTION 7

The Chairman informed that Ordinary Resolution 7 was to seek shareholders' approval for the proposed renewal of the Share Buyback Mandate to allow the Company to purchase its issued ordinary shares in the capital of the Company. The Share Buyback Mandate would authorise purchases or acquisitions of shares up to the said 10% limit during the period. Shareholders should note that purchases or acquisitions of shares pursuant to the Share Buyback Mandate would be made only as and when the Directors consider it to be in the best interests of the Company and its shareholders.

The following resolution was duly proposed by Mr Low Hun Bin and was seconded by Mr Lim Hock Chuan:-

"THAT:

(a) for the purposes of Sections 76C and 76E of the Companies Act 1967 of Singapore (the "**Companies Act**"), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the **"Shares"**) not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(i) an on-market purchase ("**On-Market Purchase**") transacted through the SGX-ST's Central Limit Order Book trading system, through one or more duly licensed stockbrokers appointed by the Company for such purpose; and/or

(ii) an off-market purchase ("**Off-Market Purchase**") pursuant to an equal access scheme(s) (as defined in Section 76C of the Companies Act) as may be determined or formulated by the Directors as they consider fit, of which such scheme(s) shall satisfy all the conditions pursuant to the Share Buyback Mandate,

and otherwise in accordance with all other laws and regulations and rules of SGX-ST as may for the time being applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

(b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:

(i) the date on which the next Annual General Meeting of the Company is held;

(ii) the date by which the next Annual General Meeting of the Company is required by law to be held;

(iii) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied by the Company in general meeting; or

(iv) the date on which the share purchases pursuant to the Share Buyback Mandate are carried out to the full extent mandated;

(c) in this Resolution:

"**Maximum Limit**" means that number of Shares representing 10% of the issued ordinary share capital of the Company as at the date of the passing of this Resolution; and

"**Maximum Price**" in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage fees, stamp duties payable, applicable goods and services tax and other related expenses) to be paid per Share for any Share Buybacks shall be determined by the Directors, subject always to a maximum price ("**Maximum Price**") which:

(i) in the case of an On-Market Purchase, shall mean the price per Share based on not more than 5% above the Average Closing Price of the Shares; and

(ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, shall mean the price per Share based on not more than 10% above the Average Closing Price.

Where:

"**Average Closing Price**" means the average of the closing market prices of a Share over the 5 consecutive trading days on which the Shares are transacted on the SGX-ST immediately preceding the date of the on-market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase, and deemed to be adjusted in accordance with the listing rules of the SGX-ST, for any corporate action which occurs after the relevant 5 day period;

"**date of the making of the offer**" means the date on which the Company makes an offer for an off-market purchase, stating therein the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the off-market purchase; and

(d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution."

The shareholders present were asked whether they had any questions on this item.

Shareholder 1 noted that this resolution has been included in the Company's AGM agenda for the past years and he referred to his earlier comments that higher dividends were often more effective for enhancing share value as compared to share buyback exercises.

As there were no further questions, the Chairman invited shareholders to cast their votes on Ordinary Resolution 7.

The result of Ordinary Resolution 7 tabled at the Meeting, taken on a poll, was as follows:

Total number of shares represented by votes for and against the relevant resolution	**FOR**		**AGAINST**	
	Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
233,581,314	233,580,314	100.00%	1,000	0.00%

Based on the above result, the Chairman declared Ordinary Resolution 7 carried and it was **RESOLVED**:

THAT the proposed renewal of the Share Buyback Mandate, be and is hereby approved.

CONCLUSION

There being no other business, the Chairman declared the AGM closed.

The Chairman thanked those present for their attendance at the Meeting.

CERTIFIED AS A TRUE RECORD OF MINUTES

Mr Sebastian Tan Cher Liang
Chairman of Meeting