

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANTGRP S\$29.5M 7.5%N201003 - SG7HH5000008 - 81JB
VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Sep-2020 18:16:12

Status

New

Announcement Sub Title

Appointment of Executive Director

Announcement Reference

SG200901OTHRP3J6

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

01/09/2020 18:15:00

Description (Please provide a detailed description of the event in the box below)

Appointment of Executive Director

Additional Details

Date Of Appointment

01/09/2020

Name Of Person

Francis Lee Fook Wah

Age

54

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Nominating Committee considered that there was a need to appoint another executive director to assist the CEO in the operations and management of the Group, particularly given the need of the Group to restructure against the challenging economic environment presented by the Covid-19 pandemic.

The Board of Directors of the Company has considered the recommendation of the Nominating Committee, and having assessed Mr Lee's prior working experience and qualifications, is of the view that he has requisite experiences and capabilities to assume the responsibility as Executive Director of the Company, on top of his role as the Group CFO.

Whether appointment is executive, and if so, the area of responsibility

Executive.

He is responsible for the overall management of finance functions of the Group, matters relating to the regulatory compliance and reporting, and oversee the Group's human resource matters.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

1. Executive Director
2. Chief Financial Officer

Professional qualifications

Mr Lee graduated from The National University of Singapore with a Bachelor's degree in Accountancy and a Master's degree in Business Administration (Investment and Finance) from The University of Hull, UK. Mr Lee is a Chartered Accountant and a non-practising member of the Institute of Singapore Chartered Accountants. He is also a member of the Singapore Institute of Directors.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

April 2019 - Present

Vibrant Group limited, CFO

October 2014 to March 2015

OKH Global Ltd, Advisor to CEO

March 2015 to December 2017

OKH Global Ltd, CFO

July 2005 to January 2011

Man Wah Holdings Ltd, CFO and Finance Executive Director

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

JES International Holdings Limited

Metech International Limited

Freight Links Co., Limited

Present

Director of:

1. Sheng Siong Group Limited
2. Net Pacific Financial Holdings Limited
3. Asiaphos Limited
4. Figtree Holdings Limited
5. Wise Alliance Investments Limited
6. Freight Links Express Pte Ltd
7. Crystal Freight Services Pte Ltd
8. Vibrant Megatrade Pte Ltd
9. Freight Links Logistics Pte Ltd
10. Freight Links Express Logisticcentre Pte Ltd
11. Freight Links Express Logisticpark Pte Ltd
12. Crystal Freight Services Distripark Pte Ltd
13. Freight Links Properties Pte Ltd
14. Freight Links E-Logistics Technopark Pte Ltd
15. LTH Logistics (Singapore) Pte Ltd
16. Blackgold Megatrade Pte Ltd
17. Celestine Management Private Limited
18. Singapore Enterprises Private Limited
19. Glory Capital Pte Ltd
20. Vibrant Properties Pte Ltd
21. Fervent III Developments Pte Ltd
22. Shentoncil Pte Ltd
23. Vibrant DB2 Pte Ltd
24. Sinolink Financial leasing Co., Ltd
25. Sinolink Finance International Limited
26. Fervent Industrial Development (Suzhou) Co., Ltd
27. Tengda Industrial Property (Suzhou) Co., Ltd
28. Vibrant Land Pte Ltd
29. Fervent IV Development Pte Ltd
30. Fervent Industrial Development (Ningbo) Co., Ltd
31. Fervent V Development Pte Ltd
32. Fervent Logistics Infrastructure (Changzhou) Co., Ltd
33. Ececil Pte Ltd
34. Saujana Tiasa Sdn Bhd
35. Vibrant Pucheng Logistics (Chongqing) Co., Ltd
36. Vibrant Pucheng Property Management (Chongqing) Co., Ltd

- 37. Vibrant Pucheng Enterprise Management (Chongqing) Co., Ltd
- 38. Vibrant International Freight Forwarding (Chongqing) Co., Ltd
- 39. Vibrant Pucheng Pte Ltd
- 40. Freight Links M&S (H.K.) Ltd
- 41. Lee Thong Hung Trading & Transport Sdn Bhd
- 42. Sentosa Capital Pte Ltd
- 43. Vibrant Pucheng Investment Pte Ltd
- 44. Freight Links Express International Co. Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

He was the manager of a corporation investigated by the CAD for a breach of regulatory requirements/laws governing corporations in Singapore. To the best of his knowledge and as far as he is aware, the investigations involved or were related to certain other directors of the corporation and not himself.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Sheng Siong Group Limited

Net Pacific Financial Holdings Limited

Asiaphos Limited

Figtree Holdings Limited

JES International Holdings Limited

Metech International Limited

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr Lee is a director for few listed companies.
