

GENERAL ANNOUNCEMENT::CESSATION OF QUARTERLY FINANCIAL RESULTS ANNOUNCEMENT

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

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Cessation of Quarterly Financial Results Announcement

Announcement Reference

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Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

15/12/2020 19:57:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Announcement.pdf](#)

Total size =68K MB



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

CESSATION OF QUARTERLY FINANCIAL RESULTS ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Vibrant Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders that the Company has received a notification from the Singapore Exchange Securities Trading Limited that it is no longer subject to mandatory quarterly reporting under Listing Rule 705(2).

The Company has resolved the issues raised by the Company’s predecessor statutory auditors for the financial year ended 30 April 2019, and obtained an unqualified opinion from the Company’s present statutory auditors without any material uncertainty relating to going concern as set out in the Company’s annual report for the latest financial year ended 30 April 2020.

The requirements, amongst others, under Listing Rule 705(3), which provides, inter alia, that an issuer that is not required to comply with Listing Rule 705(2) may either (i) announce the financial statements for each of the first three quarters of its financial year (as set out in Appendix 7.2), or (ii) announce its first half financial statements (as set out in Appendix 7.2) in each case immediately after the figures are available, but in any event not later than 45 days after the relevant financial period, shall apply to the Company. The Board has, after due deliberations, decided not to continue with quarterly reporting of the unaudited financial statements of the Group, and instead, the Company will announce the unaudited financial statements of the Group on a half-yearly basis, as required under the Listing Rules.

After the release of the unaudited financial statements for the second quarter ended 31 October 2020 of the Group on 15 December 2020, the Company will not be announcing its unaudited financial statements for the third quarter ending 31 January 2021. The next announcement of the unaudited financial statements of the Group will be in respect of the full year ending 30 April 2021 and will be released by 29 June 2021 (i.e. within 60 days from the end of the financial year).

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
15 December 2020